regard was being considered in pursuance of a resolution passed by the Rajya Sabha on August 13, 1986 under Article 249 of the Constitution enabling Parliament to make laws in respect of matters enumerated therein. Since then a number of developments took place and the Resolution mentioned earlier also expired on 12th August, 1987.

Export of Bales of Cotton

449. SHRI BIR BHADRA PRATAP SINGH:

SHRI BHAGATRAM MANHAR:

Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that Government have decided to allow export of bales of cotton this year;

(b) if so, what are the reasons for such export; and

(c) whether various cotton associations have criticised the decision of Government and if so, what steps are being contemplated to reverse the decision?

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES (SHRI RAFIQUE ALAM): (a) and (b) Government have decided to allow the export of certain varieties of cotton during the current cotton year, keeping in view their availability and domestic requirements with a view to earn foreign exchange.

(c) Cotton associations have not criticised the decision of the Government. However some representations against export of cotton have been received from the industry. Since only limited quantities of export of surplus varieties have been allowed with the objecive of foreign exchange earnings, no reversal of the decision is necessary.

Funds sanctioned by IDBI to Orissa

450. SHRI SUBAS MOHANTY: Will the Minister of FINANCE be pleased to state:

(a) whether there is a wide gap between funds sanctioned by the Industrial Development Bank of India to Orissa and actual disbursement made to that state;

(b) if so, the amount sanctioned by the Bank to Orissa during the last three years;

(c) the actual dibursement made out of the sanctioned amount during the above period; and

(d) the steps taken to reduce the gap between funds sanctioned and actual disbursement?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) to (c). Details of assistance sanctioned and disbursed by the Industrial Development Bank of India (IDBI) to Orissa during the last three years are as set out below:

(Rs. in lakhs)

Period June-July	Amount Sanctioned	Amount Disbursed
1985-86	9768	9055
1986-87	10693	9045
1987-88	17978	9607

Disbursements in any particular year are against the assistance sanctioned in the same year as well as in the earlier years. Sanctioned loans are disbursed to assisted units in instalments according to the needs indicated by them and keeping in view the progress in implementation of the project.

(d) Steps have been initiated by IDBI and other all-India term lending institutions to speed up the disbursement process by standardisation of Loan Documents, introduction of lead institution concept, project finance participation certificate scheme, bridge finance etc.